MSME IN FOCUS

MSMEs exporting goods valued at CAN\$2,500 or less, which is to be sent by mail or courier to Canada, are still able to benefit from CARIBCAN duty free treatment. Goods will be assessed for duties and taxes and then released by the Canada Border Services Agency or the courier company.

To get more information on the procedures to export goods to Canada, visit https://www.cbsa-asfc.gc.ca/import/checklist-controle-eng.html





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STEP-BY-STEP GUIDE TO EXPORTING UNDER CARIBCAN

How can businesses in the TCI export their goods to Canada without paying duties at the Canadian border?

WHAT IS CARIBCAN?

Created in 1986, CARIBCAN is a non-reciprocal trade agreement, which allows all Commonwealth Caribbean countries to export goods duty free to Canada, with a few exceptions.

All goods may be exported to Canada, excluding textiles and clothing, footwear, leather garments, luggage and handbags and lubricating oil.

WHO CAN BENEFIT?

There are 18 beneficiary countries, including the Turks and Caicos Islands:

Anguilla, Antigua-Barbuda, Bahamas, Barbados, Belize, Bermuda, the British Virgin Islands, the Cayman Islands, Dominica, Grenada, Guyana, Jamaica, Montserrat, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago, and the Turks and Caicos Islands



STEP-TO-STEP GUIDE

(Source: Canada Border Services Agency)

- Obtain your import/export business number from the Canada Revenue Agency.
- Identify what type of goods you want to import.
- Determine whether you will use the services of a customs broker.
- Determine the country of origin for the goods you are importing.
- Verify whether the goods are controlled, regulated or prohibited.
- Ensure that the goods are marked and labelled as required.
- Determine the 10-digit tariff classification number and the applicable rate of duty.
- Determine whether the goods are subject to any other duties or taxes.
- Obtain invoices, certificates of origin, etc.
- Determine the value for duty of the goods you are importing.
- Select the method of shipping and communicate with the transportation company.

RULES OF ORIGIN

Goods can qualify for dutyfree treatment if they are wholly produced in or contain materials from the Turks and Caicos Islands, any other beneficiary country, or Canada.

Wholly Produced Goods e.g., live animals, vegetables
and minerals - must be
raised, harvested or
extracted in the TCI.

Any materials, parts or products from beneficiary countries and Canada used to manufacture goods should amount to at least 60% of the ex-factory price (F.O.B. price) of the goods. The remaining 40% can be attributed to materials from any other country.

Importantly, goods must be assembled in the TCI in the form in which they are to be exported to Canada.